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EGYPTIAN COTTON NEWS LETTER
(Not for publication)

By Office of Alkali and Drought Resistant Crops,
Bureau of Plant Industry, U. S. Department of
Agriculture

The information contained in this News Letter is drawn mainly from newspapers and trade journals, the published source of the information being given in every case. The object of the letter is to furnish information to officials and cooperators of the Department of Agriculture in regard to the condition of the market for long staple cotton. The Department assumes no responsibility for the accuracy and reliability of these quoted statements, and under no circumstances should they be republished as having been issued by the Department of Agriculture.

QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT
NEW ENGLAND MILL POINTS RECEIVED BY
BUREAU OF AGRICULTURAL ECONOMICS

Pima	December 28
No. 2	44 ¢
" 3	43
" 4	42

Sakel	
Good	42.25 ¢
Fully Good Fair	39.38
Good Fair	37.50

Uppers	
Good	26.75 ¢
Fully Good Fair	26.13
Good Fair	25.63

MIDDLING QUOTATION AT NEW ORLEANS

The closing quotation for Middling Spot cotton on the New Orleans market for December 28, as received by the Bureau of Agricultural Economics, was 19.36

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND COTTONS ON DEC. 28.

(from Commercial and Financial Chronicle of December 29)

	1928 (pence) 1/	1927 (pence)	1926 (pence)
Good Sakel	20.60	19.00	15.60
Middling Uplands	10.63	11.06	6.89

1/ These prices correspond to prices at Liverpool on December 28 of 41.6 cents for Good Sakel and 21.5 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at $4.855 on December 28.

STOCKS AT ALEXANDRIA, EGYPT

(from Commercial and Financial Chronicle of December 29)

The stocks on December 28 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

1928	1927	1926
474,000 bales	431,000 bales	400,000 bales

EGYPTIAN COTTON IMPORTS

The Bureau of the Census reports as follows the imports from Egypt, in equivalent 500-pound bales, during the month of November and during the 4 months ending November 30, 1928, as well as the corresponding data for the preceding year:

November		:	4 months ending Nov. 30	
1928	1927	:	1928	1927
23,667	23,060	:	70,280	71,444

THE CROP IN EGYPT.

"Cotton" (Manchester) of December 15 contains the following dispatch from G. D. Sarris of Alexandria, dated December 6:-

"The Spot Market. - Fairly active conditions have prevailed, daily sales amounting to round 5,000 bales. Most of the demand is concentrated in Uppers, which are being sold at full prices. The turnover in Sakels, in view of the quantity of cotton on offer, is satisfactory. Pilions are selling fast, while Nahda are eagerly sought after."

Washington, D.C.
January 3, 1929

P69A

Jan 9-29

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LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Standard of January 6 states as follows:

"Marked stiffening in the basis for extra staple cotton characterized this and other New England cotton consuming centers during the past week. The change in basis occurred immediately after the first of the new year and has somewhat slowed up trading, which had been moderately active during Christmas week and up to the turn of the year. Buying has not been heavy at any time, and has been especially light the past few days, but interest from mill men has been active and there are evidences that trading will be resumed as soon as it is certain the new basis is going to continue unshaken.

* * *

"Apparently the trading interest has centered chiefly in the extra staple cottons, both in New Bedford and in the Fall River markets, and to some extent in Providence, too. The Providence market has also shown some interest in selected shorter cotton, but more still has been shown in Boston, though the trading has not been active.

"Little activity in Egyptian cotton has been reported recently, and the day to day fluctuations of the Alexandria market have had little echo here. Medium grade Egyptian Sakel is quoted around 43 to 44 cents, and medium grade Uppers around 25 to 26 cents, but neither are active. High grade Sudan Sakel is hard to find, and commands special prices ranging between 45 cents and 50 cents, but such little trading as there is goes on privately.

Statement relative to long staple cotton market continued:

"Pima is still wanted in certain quarters for special fine yarn purposes and prices for No. 2s range around 43 cents to 44 cents, with threes and fours quoted around 41 cents to 42 cents when available.

"Current price quotations on middling cotton classed on government grade and staple standards are given herewith, based on March futures:

* * *

Inch and 1/8th - 22-1/4 cents to 22-3/4 cents.
Inch and 3/16ths - 22-3/4 cents to 23-1/4 cents.
Inch and 1/4th - 28-1/2 cents to 29-1/2 cents.
Inch and 5/16ths - 30 cents to 31 cents."

QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT
NEW ENGLAND MILL POINTS RECEIVED BY
BUREAU OF AGRICULTURAL ECONOMICS

Pima	January 4
No. 2	44 ¢
" 3	43
" 4	42

Sakel	
Good	42.75 ¢
Fully Good Fair	39.75
Good Fair	37.83

Uppers	
Good	26.50 ¢
Fully Good Fair	25.94
Good Fair	25.69

MIDDLING QUOTATION AT NEW ORLEANS

The closing quotation for Middling Spot cotton on the New Orleans market for January 4, as received by the Bureau of Agricultural Economics, was 18.97

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND COTTONS ON JAN. 4.

(from Commercial and Financial Chronicle of January 5)

	1929 (pence) 1/	1928 (pence)	1927 (pence)
Good Sakel	20.45	18.85	15.50
Middling Uplands	10.50	10.92	6.98

1/ These prices correspond to prices at Liverpool on January 4 of 41.3 cents for Good Sakel and 21.2 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at $4.850 on January 4.

STOCKS AT ALEXANDRIA, EGYPT

(from Commercial and Financial Chronicle of January 5)

The stocks on January 4 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

1929	1928	1927
479,000 bales	441,000 bales	423,000 bales

Washington, D.C.
Jan. 9, 1929

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EGYPTIAN COTTON NEWS LETTER
(Not for publication)

By Office of Alkali and Drought Resistant Crops,
Bureau of Plant Industry, U. S. Department of
Agriculture

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LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Standard of January 13 states as follows:

"With shippers in most parts of the south radically stiffening their attitude as to basis quotations on extra staple cotton, the current market for cotton ranging in staple from inch and one sixteenth up to inch and three sixteenths became very irregular during the past week since spot cotton, when available, could often be obtained at prices only very slightly above those which prevailed a week or so ago. There was sometimes a difference of 50 to 100 points between spot prices and quotations for forward shipment cotton, but the former were confined to limited lots which happened to be on the spot and pressing for liquidation.

* * *

"The increase in the basis for the longer staple cottons has not been so radical, but offerings of that sort of cotton are hard to find. Inch and seven thirty-seconds in middling is quoted in various quarters of the market from 700 to 850 on March, while government inch and one quarter is priced around 1,000 on March for middling and inch and five sixteenths in the same grade around 1,100 to 1,200 on, and sometimes more.

"There has been little activity reported in Egyptian cotton though new shipments continue to arrive. Medium grade Sakel continues around 42 cents, and medium grade uppers around 27 cents, with quotations merely nominal from day to day. Little has been heard this week about Pima, and prices are normally unchanged.

Statement relative to long staple cotton market continued:

"Current market quotations on middling prompt shipment cotton classed on government standards and based on March are:

* * *

Inch and 1/8th - 22-3/4 cents to 23 cents.
Inch and 3/16ths - 24 cents to 25 cents.
Inch and 1/4th - 29 cents to 30-1/2 cents."

QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT
NEW ENGLAND MILL POINTS RECEIVED BY
BUREAU OF AGRICULTURAL ECONOMICS

Pima	January 11
No. 2	44 ¢
" 3	43
" 4	42

Sakel	
Good	42.00 ¢
Fully Good Fair	38.88
Good Fair	37.13

Uppers	
Good	26.63 ¢
Fully Good Fair	26.00
Good Fair	25.63

MIDDLING QUOTATION AT NEW ORLEANS

The closing quotation for Middling Spot cotton on the New Orleans market for January 11, as received by the Bureau of Agricultural Economics, was 19.22

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND COTTONS ON JAN. 11.

(from Commercial and Financial Chronicle of January 12)

	1929 (pence) 1/	1928 (pence)	1927 (pence)
Good Sakel	20.30	19.05	15.15
Middling Uplands	10.58	10.90	7.16

1/ These prices correspond to prices at Liverpool on January 11 of 41.0 cents for Good Sakel and 21.3 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at $4.851 on January 11.

STOCKS AT ALEXANDRIA, EGYPT

(from Commercial and Financial Chronicle of January 12)

The stocks on January 11 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

1929	1928	1927
481,000 bales	443,000 bales	431,000 bales

MILL CONSUMPTION IN THE UNITED STATES OF PIMA AND IMPORTED EGYPTIAN COTTONS FOR DECEMBER, 1928.

The Bureau of the Census reports mill consumption of American-Egyptian (Pima) cotton during the month of December as 1,301 bales of 500 pounds gross weight, compared with 1,263 bales in November and 1,325 bales in October. The mill consumption of imported Egyptian cotton is reported as having been 17,849 bales in December, compared with 17,632 bales in November and 19,592 bales in October.

THE CROP IN EGYPT.

"Cotton" (Manchester) of December 22, 1928, contains the following dispatch from G. D. Sarris of Alexandria, dated December 13:-

"After careful investigation we beg to give our final estimate of the crop:-

Sakels	2,250,000 cantars	[466,000]
Ashmouni and Zagora	4,200,000 "	
Pilion and other varieties	800,000 "	
Total yield	7,250,000 cantars	[1,501,000]"

[The figures in brackets represent the equivalents in American bales of 478 pounds, net weight]

Washington, D. C.
January 16, 1929

P69A

1-23-27

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By Office of Alkali and Drought Resistant Crops,
Bureau of Plant Industry, U. S. Department of
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LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Standard of January 20 states as follows:

"Further stiffening in basis quotations on extra staple cotton this week virtually stopped all chance of immediate trading since mills refuse to meet the new levels which are 25 to 50 points up from a week ago and 150 to 200 points above quotations of hardly a month ago. Dealing in staple cotton has been confined to odd lots of spots available slightly above their former quotations but substantially under forward shipment prices. Considerable buying interest is reported among manufacturers, many of whom believe the present strength of the market will disappear when southern shippers finish covering their January-February commitments.

* * *

" *** Some interest in Pima and high grade Egyptian Sakel is also reported, at prices ranging between 42 cents and 45 cents but sales are not heavy.

* * *

"Quotations on middling prompt shipment cotton classed on government standards and based on March:

* * *

Inch and 1/8th - 23-1/4 cents to 23-3/4 cents.
Inch and 3/16ths - 24 cents to 24-1/2 cents.
Inch and 1/4th - 28-1/2 cents to 30 cents.
Inch and 5/16ths - 30-1/2 cents to 32 cents."

QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT NEW ENGLAND MILL POINTS RECEIVED BY BUREAU OF AGRICULTURAL ECONOMICS

Pima	January 18
No. 2	44 ¢
" 3	43
" 4	42

Sakel	
Good	42.00 ¢
Fully Good Fair	39.63
Good Fair	38.50

Uppers	
Good	26.38 ¢
Fully Good Fair	25.75
Good Fair	25.25

MIDDLING QUOTATION AT NEW ORLEANS

The closing quotation for Middling Spot cotton on the New Orleans market for January 18, as received by the Bureau of Agricultural Economics, was 19.37

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND
COTTONS ON JAN. 18.
(from Commercial and Financial Chronicle of January 19)

	1929 (pence) 1/	1928 (pence)	1927 (pence)
Good Sakel	20.50	18.85	15.60
Middling Uplands	10.63	10.62	7.30

1/ These prices correspond to prices at Liverpool on January 18 of 41.4 cents for Good Sakel and 21.4 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at $4.849 on January 18.

STOCKS AT ALEXANDRIA, EGYPT
(from Commercial and Financial Chronicle of January 19)

The stocks on January 18 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

1929	1928	1927
470,000 bales	431,000 bales	433,000 bales

EGYPTIAN COTTON IMPORTS.

The Bureau of the Census reports as follows the imports from Egypt, in equivalent 500-pound bales, during the month of December and during the 5 months ending December 31, 1928, as well as the corresponding data for the preceding year:

December		:	5 months ending Dec. 31	
1928	1927	:	1928	1927
24,554	30,016	:	94,834	101,460

Washington, D. C.
January 23, 1929

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P69A

1-29-29

EGYPTIAN COTTON NEWS LETTER
(Not for publication)

By Office of Alkali and Drought Resistant Crops,
Bureau of Plant Industry, U. S. Department of
Agriculture

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LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Standard of January 27 states as follows:

"Trading in extra staple cotton continued very light in this and other New England consuming centers during the past week though some dealing in selected short cotton took place in the Boston and Providence markets. Prices for good grade cotton continue very stiff and cotton manufacturers decline to meet the higher basis quotations for the extra staple lengths. These are attributed to a squeeze in southern concentration centers and to the action of shippers in bidding against one another to fill first quarter commitments, and some mill men predict a softening in the basis as soon as shippers have covered their early shipment requirements.

* * *

"Pima cotton has been in some demand with prices ranging between 42 cents and 45 cents. Medium grade Sakel ranges just below Pima in price, but has not been active, though the high grade Sakel, which is quoted at 45 cents to 48 cents, has been in some demand from the fine thread yarn mills. Medium grade Egyptian uppers have changed very little in price during the past week and are still inactive in the market hereabouts.

"Current quotations on middling prompt shipment cotton classed on government standards and based on March are:

* * *

Inch and 1/8th - 23 to 23-1/2 cents.
Inch and 3/16ths - 24 to 24-1/2 cents.
Inch and 1/4th - 29 to 30 cents.
Inch and 5/16ths - 30-1/2 to 32 cents."

QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT NEW ENGLAND MILL POINTS RECEIVED BY BUREAU OF AGRICULTURAL ECONOMICS

Pima	January 25
No. 2	44 ¢
" 3	43
" 4	42

Sakel	
Good	41.75 ¢
Fully Good Fair	39.63
Good Fair	38.63

Uppers	
Good	26.00 ¢
Fully Good Fair	25.31
Good Fair	25.00

MIDDLING QUOTATION AT NEW ORLEANS

The closing quotation for Middling Spot cotton on the New Orleans market for January 25, as received by the Bureau of Agricultural Economics, was 18.91

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND
COTTONS ON JAN. 25.
(from Commercial and Financial Chronicle of January 26)

	1929 (pence) 1/	1928 (pence)	1927 (pence)
Good Sakel	20.35	18.50	15.40
Middling Uplands	10.43	10.32	7.26

1/ These prices correspond to prices at Liverpool on January 25 of 41.1 cents for Good Sakel and 21.0 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at $4.849 on January 25.

STOCKS AT ALEXANDRIA, EGYPT
(from Commercial and Financial Chronicle of January 26)

The stocks on January 25 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

1929	1928	1927
470,000 bales	427,000 bales	444,000 bales

Washington, D. C.
January 29, 1929